



Inception: March 2025 **CAGR:** 37.1% **Volatility:** 17.8% **Sharpe:** 1.88 **Max DD:** -6.4%

As of: 2026-10-01 **Base currency:** PLN **Period:** March 2025 – September 2026

Executive Summary

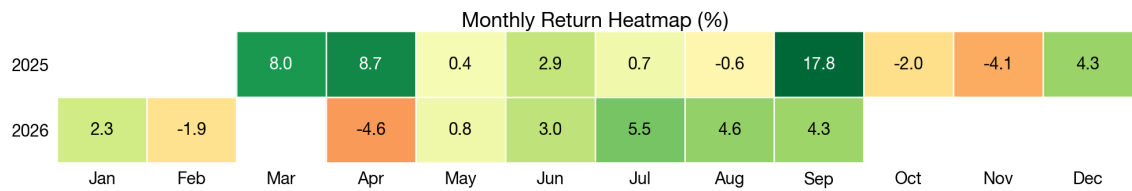
Since inception, live trading delivered **60.5 %** total return with a maximum drawdown of **-6.4 %**. WIG20 returned **62.1 %** and WIG **71.1 %** over the same period.

Manager Commentary

On a cumulative basis, the strategy returned 60.50%, trailing WIG20 at 62.12% and WIG at 71.08%. The information ratio is -0.17, indicating negative excess return per unit of tracking error versus the benchmark (WIG). Correlation to WIG of 0.17 and beta of 0.32 indicate low market exposure as a structural feature rather than a defect. Annualized return was 37.08% with a Sharpe ratio of 1.88, a Sortino ratio of 6.05, and a maximum drawdown of -6.41%.

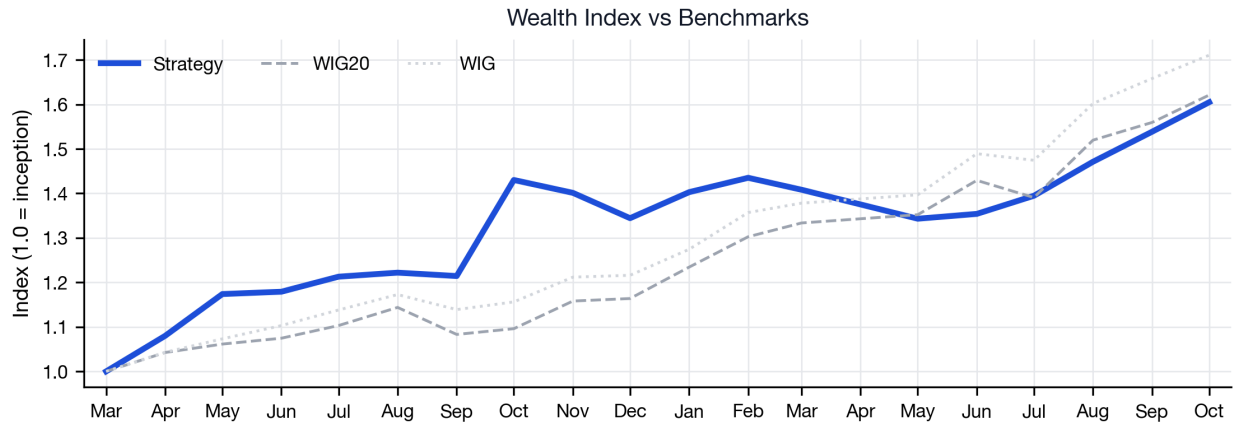
Performance Overview

Performance Snapshot		Benchmark Comparison	
Metric	Value	Benchmark	Cumulative (%)
Cumulative Return	60.50 %	WIG20	62.12
Annualized Return	37.08 %	WIG	71.08
Volatility (ann.)	17.78 %	Risk & Efficiency Metrics	
Sharpe (ann.)	1.88	Tracking Error	0.19
Sortino (ann.)	6.05	Information Ratio	-0.17
Max Drawdown	-6.41 %	Correlation	0.17
Hit Ratio	72 %	Beta	0.32
Best / Worst Month	17.8 % / -4.6 %	Alpha (ann.)	0.22 %
		R-squared	0.03
		Calmar Ratio	5.79
		Gain/Loss Ratio	1.85

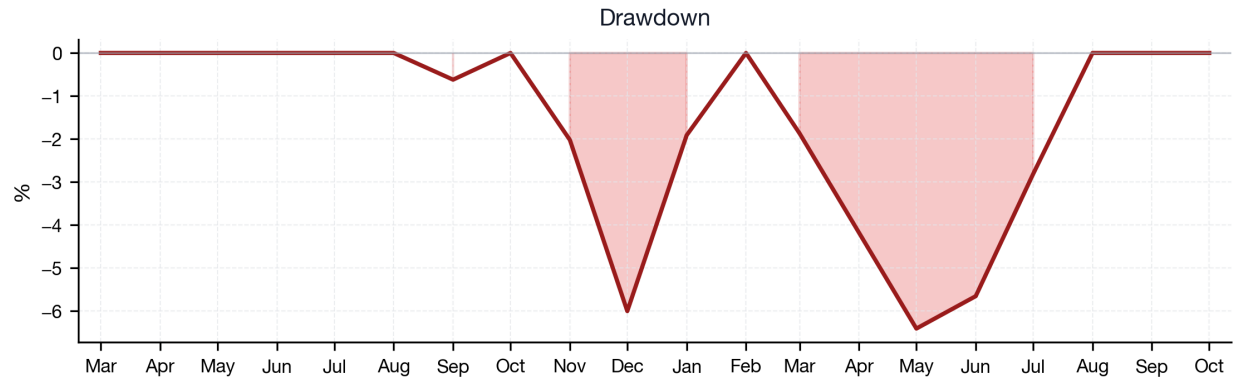


Monthly Return Heatmap. Monthly performance pattern (red = negative, green = positive).

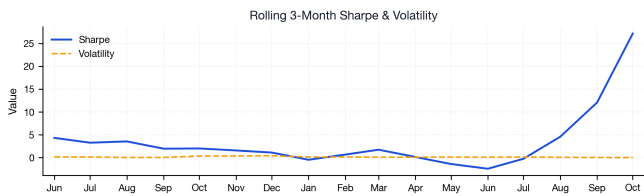
Performance Charts



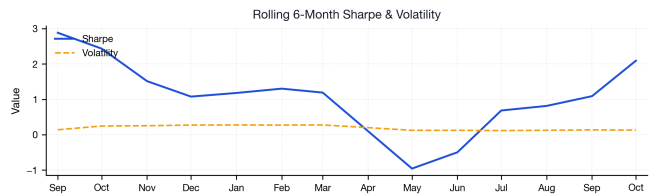
Wealth Index vs Benchmarks. Strategy performance compared to the WIG20 (price) and WIG (total return) indices, normalized to 1.0 at inception.



Drawdown (%). Historical percentage declines from running peaks, highlighting portfolio downside dynamics.



Rolling 3-Month Sharpe & Volatility
Short-term fluctuations in efficiency of risk-adjusted returns.



Rolling 6-Month Sharpe & Volatility
Medium-term consistency of risk-reward balance.

Collaboration & Research Partnerships

Silimare Quant Research Studio works with investors, boutique funds, and financial institutions seeking to enhance or modernize their systematic investment capabilities. Our focus areas include:

- **Systematic Equity Research** — machine-learning-driven signals, cross-sectional and time-series modelling, alpha discovery.
- **Portfolio Construction & Analytics** — robust weighting schemes, risk modelling, and multi-asset pipeline design.
- **Strategy Validation & Due Diligence** — independent evaluation, stress testing, and reproducible research.
- **Research Infrastructure** — backtesting engines, orchestrated experiments, scalable data pipelines.
- **Model Deployment & Automation** — full-stack infrastructure for live execution, monitoring, and reporting.

If you are exploring systematic investing or strengthening your internal research stack, we welcome a conversation. For collaboration inquiries, please contact contact@silimare.com.

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Disclosures

Past performance is not indicative of future results.

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