SILIMARE

Inception: March 2025 **CAGR:** 57.4% **Volatility:** 21.8% **Sharpe:** 2.21 **Max DD:** -2.3%

As of: 2025-11-01 **Base currency:** PLN **Period:** March 2025 – November 2025

Executive Summary

Since inception, live trading delivered **45.9 %** total return with a maximum drawdown of **-2.3 %**. WIG20 returned **22.7 %** and WIG100 **27.6 %** over the same period.

Manager Commentary

The portfolio delivered strong absolute and relative results, returning 45.93% cumulatively (57.39% annualized) versus WIG20 at 22.74% and WIG100 at 27.61%. Risk-adjusted performance was robust with a Sharpe of 2.21, indicating efficient use of risk capital. A Sortino of 1.16, however, points to a greater share of downside volatility than the Sharpe implies, suggesting scope to refine downside capture. Drawdown control remained tight, with a maximum drawdown of -2.35%, supporting a favorable return path and capital preservation. Overall, alpha generation was strong relative to benchmarks, with disciplined risk management driving excess returns while leaving room for targeted improvements in downside efficiency.

Performance Overview

Performance Snapshot

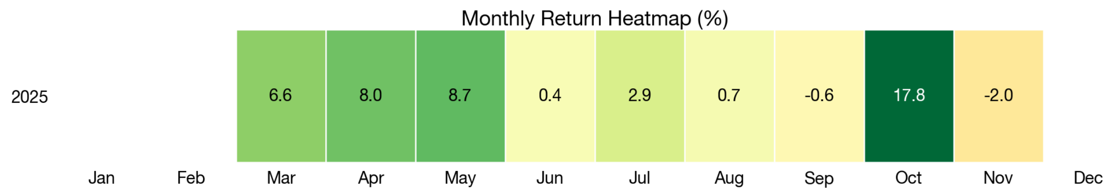
Metric	Value
Cumulative Return	45.93 %
Annualized Return	57.39 %
Volatility (ann.)	21.82 %
Sharpe (ann.)	2.21
Sortino (ann.)	1.16
Max Drawdown	-2.35 %
Hit Ratio	70 %
Best / Worst Month	17.8 % / -2.4 %

Benchmark Comparison

Benchmark	Cumulative (%)
WIG20	22.74
WIG100	27.61

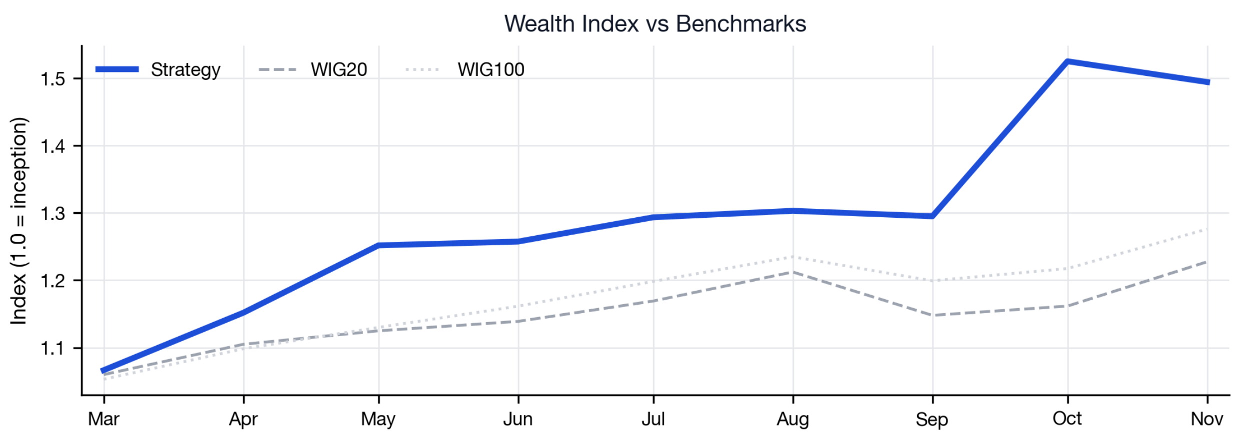
Risk & Efficiency Metrics

Tracking Error	0.26
Information Ratio	0.25
Correlation	-0.20
Beta	-0.40
Alpha (ann.)	0.65 %
R-squared	0.04
Calmar Ratio	28.40
Gain/Loss Ratio	3.88

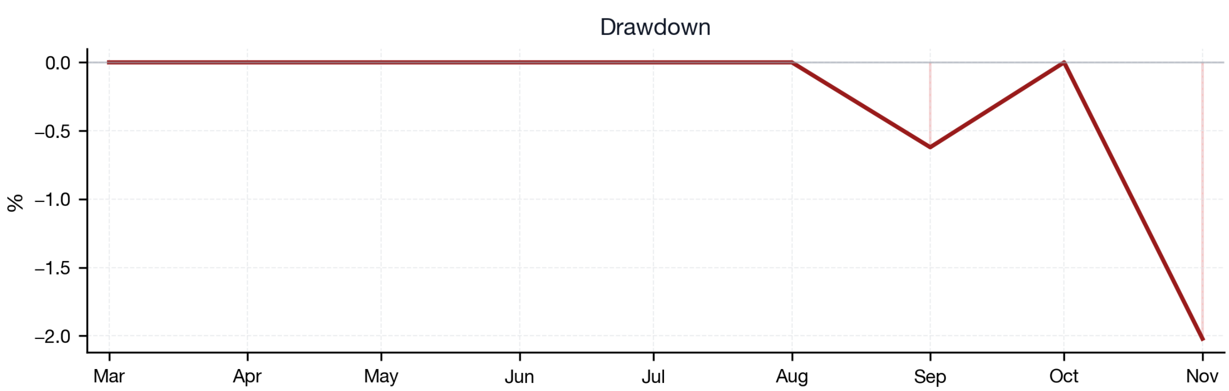


Monthly Return Heatmap. *Monthly performance pattern (red = negative, green = positive).*

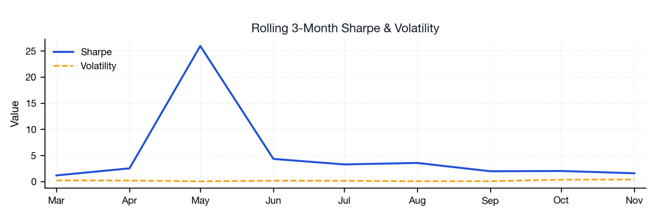
Performance Charts



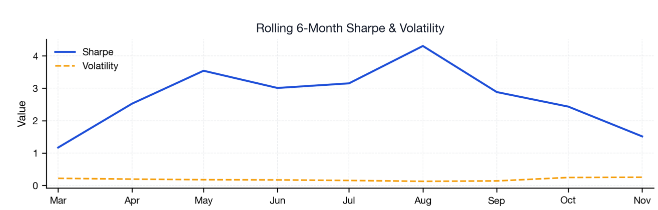
Wealth Index vs Benchmarks. *Strategy performance compared to WIG20 and WIG100 total return indices, normalized to 1.0 at inception.*



Drawdown (%). *Historical percentage declines from running peaks, highlighting portfolio downside dynamics.*



Rolling 3-Month Sharpe & Volatility
Short-term fluctuations in efficiency of risk-adjusted returns.



Rolling 6-Month Sharpe & Volatility
Medium-term consistency of risk-reward balance.

Collaboration & Research Partnerships

Silimare Quant Research Studio works with investors, boutique funds, and financial institutions seeking to enhance or modernize their systematic investment capabilities. Our focus areas include:

- **Systematic Equity Research** — machine-learning–driven signals, cross-sectional and time-series modelling, alpha discovery.
- **Portfolio Construction & Analytics** — robust weighting schemes, risk modelling, and multi-asset pipeline design.
- **Strategy Validation & Due Diligence** — independent evaluation, stress testing, and reproducible research.
- **Research Infrastructure** — backtesting engines, orchestrated experiments, scalable data pipelines.
- **Model Deployment & Automation** — full-stack infrastructure for live execution, monitoring, and reporting.

If you are exploring systematic investing or strengthening your internal research stack, we welcome a conversation. For collaboration inquiries, please contact **contact@silimare.com**.

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Disclosures

Past performance is not indicative of future results.